

Rome-Floyd County Development Authority
800 Broad Street, Suite 102
Rome, GA 30161
Tuesday, February 21, 2022 – 10:00 AM

Minutes

MEMBERS PRESENT: Jimmy Byars JJ Johnson
Lowery May Allison Watters
Sundai Stevenson Doc Kibler
Nat Massey
Andy Davis, Attorney

OTHERS PRESENT:

Sammy Rich (City of Rome), Jamie McCord, (Floyd County), Missy Kendrick (RFCDA), Heather Seckman (RFCDA), Mary Grace Davis (RFCDA), JR Davis, (RFCDA), Pam Powers-Smith (Rome Floyd Chamber), Scott Smith (MSP Attorneys), David Crowder (WRGA)

CERTIFICATE OF MEETING NOTICE

Andy Davis certified the meeting notice and that a quorum was present.

APPROVAL OF MINUTES FROM JANUARY 27, 2023 MEETINGS

The minutes for the January 27, 2023 meeting were presented for approval. Sundai Stevenson made the motion to approve the minutes and JJ Johnson seconded. Stevenson, Johnson, Massey, May, Byars, Kibler and Watters voted in favor.

FINANCIAL REPORT

Doc Kibler presented the financial comparison reports as of January 2023 with a net income of \$-20,417.46 and a balance sheet total of \$16,749,260.54. After some discussion, Doc Kibler made a motion to approve the financials and Lowery May seconded. Kibler, May, Stevenson, Watters, Byars, Massey, and Johnson voted in favor.

ACTIVITY/PROSPECT REPORT

- A. **Audit – YE 2022** – Missy Kendrick explained that she has started the auditing process with Nichols, Cauley & Associates.
- B. **PILOT Agreement Annual Report** – Missy Kendrick said she is working on the annual reports to confirm the companies participating in a PILOT are fulfilling their commitments. The reports show the companies are outperforming by creating more jobs and exceeding their capital investment commitments.
- C. **Tier Status/Job Tax Credit/LDCT** – Missy Kendrick explained that the Tier Status for Floyd County has remained at a Tier 2 Status with the Georgia Department of Community Affairs; however, several Less Developed Census Tracts (LDCT) were added. Missy explained that companies in LDCT who plan on expanding or investing are eligible for a \$3,500 Job Tax Credit per job for 5 years. Those funds can be used to offset a company's income tax and their payroll withholding tax. Enterprise Corner, Berry Corporate Center, Huffaker Innovation Gateway and the city of Cave Spring are now located in LDCTs.
- D. **NW Georgia Regional Hospital Property**
 1. Renamed to Battey Business Complex – Missy Kendrick explained that the hospital has been renamed to the Battey Business Complex.
 2. Vandalism – Missy Kendrick explained that vandals continue to break through the fence, knock open doors and shatter windows in spite of law enforcement presence. Discussion continued regarding installing cameras, hiring security guards, or purchasing Starlink for WIFI cameras.

EXECUTIVE SESSION

Jimmy Byars asked for a motion to go into Executive Session. Sundai Stevenson made a motion to go into Executive Session and Lowery May seconded. Stevenson, May, Byars, Massey, Kibler, Johnson and Watters voted in favor. Sundai Stevenson made a motion to come out of Executive Session and Doc Kibler seconded. Stevenson, Kibler, May, Byars, Massy, Johnson and Watters voted in favor. Jimmy Byars left the room during Executive Session.

MEETING ADJOURNED

There being no other business before the authority, the meeting was adjourned.

Respectfully submitted,

Missy Kendrick, Secretary