

Rome-Floyd County Development Authority
800 Broad Street, Suite 102
Rome, GA 30161
Monday, July 17, 2023 – 10:00 AM

Minutes

MEMBERS PRESENT: Jimmy Byars JJ Johnson
Allison Watters Nat Massey
Doc Kibler Sundai Stevenson
Andy Davis, Attorney

OTHERS PRESENT:

Sammy Rich (City of Rome), Jamie McCord (Floyd County), Missy Kendrick (RFCDA), Heather Seckman (RFCDA), Mary Grace Davis (RFCDA), JR Davis (RFCDA), Tony Ferguson (Georgia Power), John Bailey (RNT), Jacob Harper (Brinson, Askew, Berry), Kelly Hudson (Hydro Dynamics), Doug Mancosky (Hydro Dynamics)

CERTIFICATE OF MEETING NOTICE

Andy Davis certified the meeting notice and that a quorum was present.

APPROVAL OF MINUTES FROM JUNE 20, 2023 MEETINGS

The minutes for the June 20, 2023 meeting were presented for approval. Doc Kibler made the motion to approve the minutes and Nat Massey seconded. Kibler, Massey, Byars, Johnson, Watters and Stevenson voted in favor.

FINANCIAL REPORT

- A. Doc Kibler presented the financial comparison reports as of June 2023 with a net income of \$-1,125.46 and a balance sheet total of \$15,136,394.51. After some discussion, Doc Kibler's report came as a motion to approve the financials and Sundai Stevenson seconded. Kibler, Stevenson, Massey, Johnson, Watters and Byars voted in favor.

2023 GEORGIA GLOBE AWARD – Hydro Dynamics

Jimmy Byars recognized Kelly Hudson, CEO of Hydro Dynamics, and Doug Mancosky, Chief Science Officer, for their 8th year as winners of the Georgia Globe Award. The Georgia Globe Award is presented to those Georgia-based companies that have expanded sales to new international markets from the previous year.

ACTIVITY/PROSPECT REPORT

- A. Rome Floyd Transportation/Freight Study – Missy explained that the development authority will be participating in this study since transportation was identified as a target initiative during the Strategic Planning Session earlier in the year.
- B. Senate Study Committee on Incentives – Missy explained that State Senator Chuck Hufstetler is chairing an incentives committee to review state incentives, especially film incentives. Missy Kendrick encouraged the members to contact Senator Hufstetler and explain to him how important the film industry is to our community. Kendrick reminded the members that Georgia has been the # 1 state in the Country for business for nine consecutive years.
- C. EPA Assessment Grant – Missy Kendrick gave a brief description of the EPA Assessment Grant and the assessment activity at the Battey Business Complex. Missy invited everyone to attend the Community Engagement Kick-Off on Wednesday, July 26 from 12:00 – 1:30.

- D. Housing Study – Missy explained she has received a quote from a company that conducts housing studies for \$28,000.00. Kendrick said if the authority, the Chamber, City and County contribute to the study, it becomes less burdensome on any one entity. All agreed a housing study would be beneficial.
- E. Project Tango – Andy Davis explained that the authority approved the PSA in March 2023. Sundai Stevenson made a motion to authorize the Chairman to execute the resolution approving the transfer of property and the survey for Project Tango.
- F. Project Wiggins Announcement – Missy explained that the Gordon Floyd Joint Development Authority announced PRS, LLC last week, and they are purchasing 10.4 acres in the Northwest Regional Industrial Park, investing \$4,200,000 and creating 16 jobs.
- G. SPLOST Final Project List – Missy explained that the development authority has \$10,000,000 for economic development and real estate.

D&O LIABILITY POLICY

Missy explained that she received one quote for a D&O Liability policy and that the cost will be between \$4,000 – 6,000 annually. After some discussion, Sundai Stevenson made a motion to approve the purchase of D&O Liability and Nat Massey seconded. Stevenson, Massey, Byars, Johnson, Watters and Kibler voted in favor.

BOARD MEMBER TRAINING

JJ Johnson discussed his eight-hour virtual training. Missy explained to the board that to serve on the development authority, members are legally required to attend the training.

EXECUTIVE SESSION

Allison Watters made a motion to go into executive session and Sundai Stevenson seconded. Watters, Stevenson, Byars, Massey, Johnson and Kibler voted in favor. JJ Johnson made a motion to come out of executive session and Allison Watters seconded. Johnson, Watters, Massey, Kibler, Stevenson and Byars voted in favor.

MEETING ADJOURNED

There being no other business before the authority the meeting was adjourned.

Respectfully submitted,

Missy Kendrick, Secretary